Action Item 22



PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA COMMISSION DIRECTIVE

ADMINISTR	ATIVE MA	TTER		Г	DATE	May 04, 2011
MOTOR CARRIER MATTER				DOCKET NO.	2010-376-E	
UTILITIES N	1ATTER			V	ORDER NO.	2011-345
THIS DIRECTIVE SHALL NOT SERVE AS THE COMMISSION'S ORDER ON THIS ISSUE: SUCH ORDER SHALL BE ISSUED AS WRITTEN ORDER NO. 2011-345.						
SUBJECT: DOCKET NO. 2010-376-E - Petition of South Carolina Electric & Gas Company for Updates and Revisions to Schedules Related to the Construction of a Nuclear Base Load Generation Facility at Jenkinsville, South Carolina - Discuss this Matter with the Commission.						
COMMISSION ACTION: In response to the ruling in the Energy Users' South Carolina Supreme Court case, South Carolina Electric & Gas Company proposes to update its capital cost schedule for the construction of the new V.C. Summer units by removing \$438 million in projected contingency costs and \$217 million in contingency escalation costs. However, the proposed updated capital cost schedule before this Commission also reflects an additional \$174 million in costs that are now certain, but have not been previously presented to this Commission for specific review and approval. The \$174 million is comprised of approximately \$145 million in newly identified and itemized Owners Costs, \$13 million in newly identified and itemized transmission costs, and \$16 million in costs associated with certain change orders and certain reallocations of costs between SCE&G and its co-owner Santee Cooper. Mr. Chairman, I move that we find that the requested modifications to the approved capital cost schedule are reasonable, and are not the result of any imprudence on the part of SCE&G. I further move that the requested modifications to the approved capital cost schedule and the Settlement Agreement between SCE&G and ORS be approved.						
PRESIDING:	<u>Howard</u>				SESSION: Regula	r TIME: 2:00 p.m.
	MOTION	YES	NO	OTHER		
FLEMING		V				
HALL		~				
HAMILTON		V				
HOWARD		V				
MITCHELL		~				

(SEAL)

WHITFIELD

WRIGHT

RECORDED BY: J. Schmieding

